

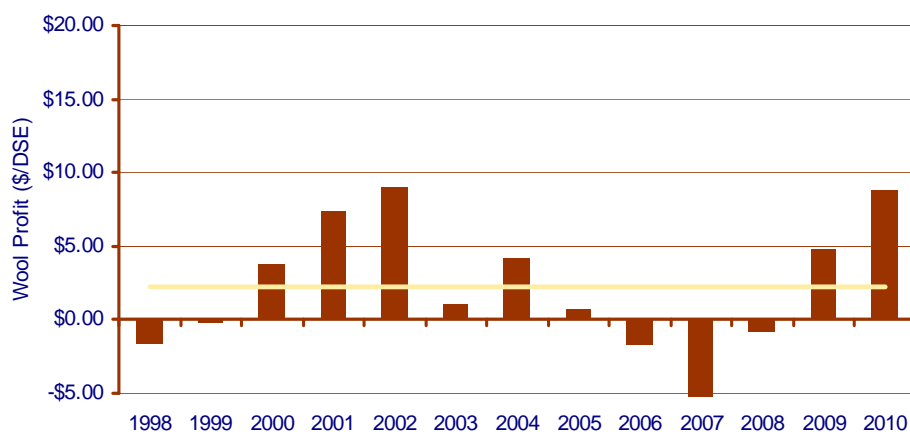
*Sandy McEachern, Holmes Sackett Pty Ltd*

## Enterprise Performance Trends



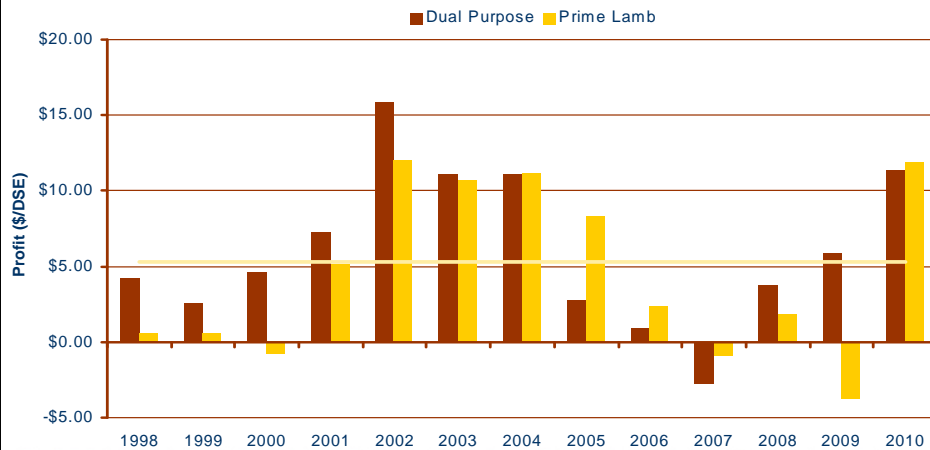
*~ 4% p.a. price growth over this period*

## Average Profits of Wool Flocks



*~9% p.a. price growth over this period*

## Average Profits of Lamb Flocks

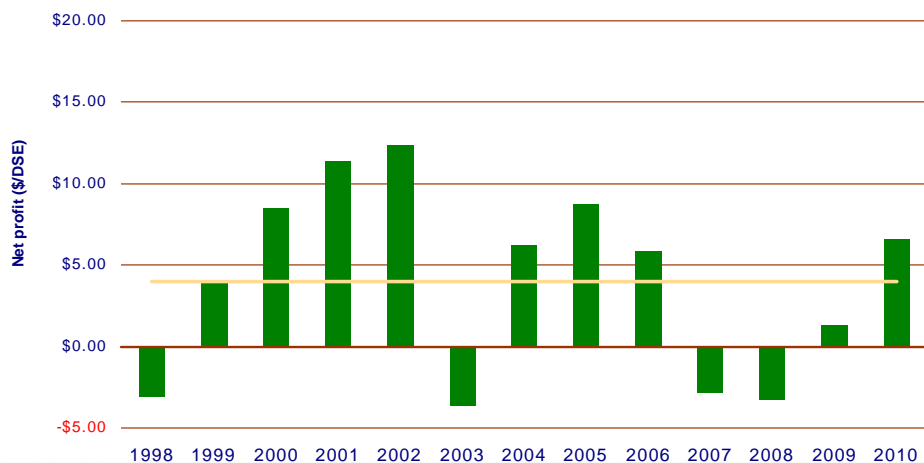


R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011



*~3% p.a. increase in prices over this period*

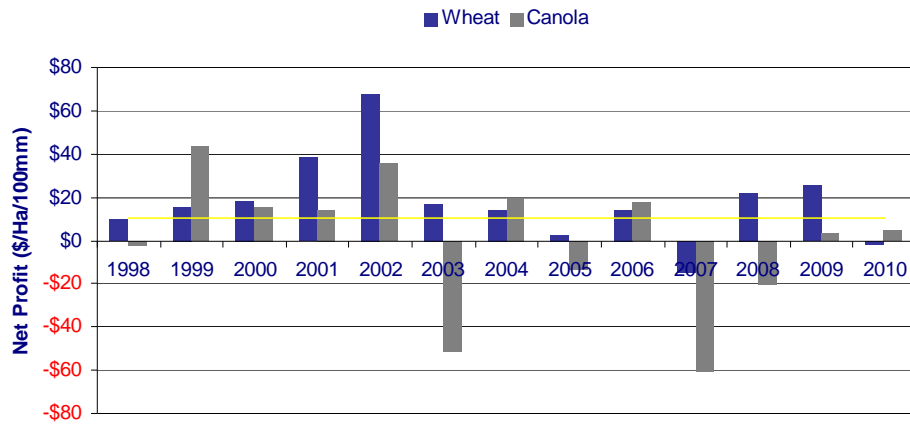
## Average Profits of Beef Herds



R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011



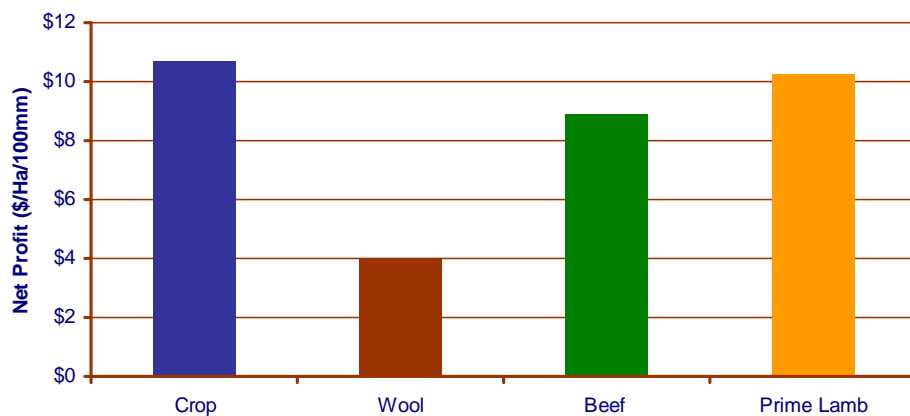
## Average Profits of Wheat & Canola



R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011



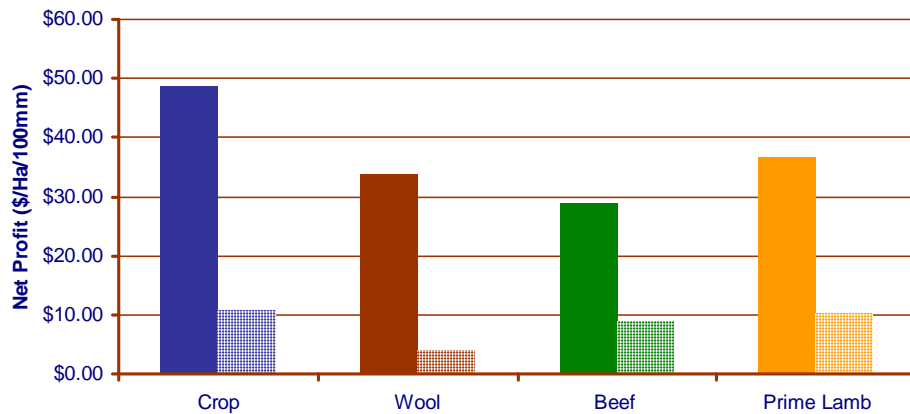
## Comparative average profits



R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011



## Comparative Best Practice



R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011



## Key Messages

- Average profits have been modest and the profit trends are flat.
- Confidence may be the single most limiting factor post drought.
- Wool production looks set to continue to fall and so may sheep numbers.
- Crop areas are likely to be stable or expand.



R&D INSIGHTS FORUM  
MONDAY 7TH & TUESDAY 8TH MARCH 2011

